

Fines

Article 48t

(1) The FMA shall prescribe the following fines for the Members of the stock exchange as follows:

1. 1 percent of the amount that falls short of the collateral to be deposited pursuant to Article 18 fig. 4 as required by the clearing and settlement system, per day, a minimum, however, of EUR 70;

2. 0.3 percent of the price of those securities not delivered on time to the settlement system in violation of the rules for the settlement of stock exchange deals (Article 26 paragraph 3), per day, a minimum, however, of EUR 250; as of the sixth day this percentage rate shall increase to 0.6 percent per day if the securities have still not yet been delivered.

(2) The exchange operating company shall be obliged to inform the FMA fully and immediately of any facts it has gained knowledge of pursuant to paragraph 1 without being requested to do so.

(3) The fines prescribed pursuant to paragraph 1 shall be given to the Republic of Austria.