

Trading and settlement days at turn of the year 2011/2012

Cash Market



December 2011												January 2012										
20. Tu	21. We	22. Th	23. Fr	24. Sa	25. Su	26. Mo	27. Tu	28. We	29. Th	30. Fr	31. Sa	01. Su	02. Mo	03. Tu	04. We	05. Th	06. Fr	07. Sa	08. Su	09. Mo	10. Tu	11. We
			SD																			
	TD						SD															
		TD						SD														
			TD						SD													
						HO	TD						SD									
								TD						SD								
									TD						SD							
										No TD*			TD			SD						
														TD						SD		
															TD						SD	
																TD	HO					SD

Legend
HO – holiday **TD**- trading day **SD**- settlement day * hence no SD (according to CCP.A Clearing calendar)

Derivatives Market



December 2011												January 2012											
20. Tu	21. We	22. Th	23. Fr	24. Sa	25. Su	26. Mo	27. Tu	28. We	29. Th	30. Fr	31. Sa	01. Su	02. Mo	03. Tu	04. We	05. Th	06. Fr	07. Sa	08. Su	09. Mo	10. Tu	11. We	
TD	SD																						
	TD	SD																					
		TD	SD																				
			TD			HO	SD																
							TD	SD															
								TD	SD														
									TD				SD										
										No TD*			TD	SD									
														TD	SD								
															TD	SD							
																TD	HO						SD

Legend

HO – holiday

TD- trading day

SD – settlement day

* hence no SD (according CCP.A Clearing calendar)